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NORTHERN TRUST

PRESS RELEASE

FOR IMMEDIATE RELEASE

Date: 10th August 2010

HOWDEN JOINERY OPEN NEW DEPOT AT LINDEN PARK!

Howden Joinery Properties Ltd has leased Units 4A and 4B at Northern Trust's Linden Park estate in Consett, totalling 8,162 sq ft. The deal has been completed on a 15 year lease agreement.

Howden Joinery offers a range of kitchens and joinery products to trade customers across the UK. With parent company Galiform, Howden Joinery has a network of over 470 depots. With the latest letting the company leases more than 46,000 sq ft of space from Northern Trust on 4 different estates.

Mark Churchill, Head of Property at Howden Joinery Properties Limited, commented "The Consett depot is part of our 2010 opening programme and as a location is one where we have been keen to gain representation for some time."

Barry Nelson, Regional Property Manager for Whittle Jones, managing agents acting on behalf of Northern Trust said about the letting "To secure the letting to Howden Joinery is testament to the quality of the product on offer and the prominent location of Linden Park, within an already established business location."

Linden Park compliments Northern Trust's existing 684,000 sq ft of factory space on the Number One Industrial Estate, and occupies a prominent location fronting onto Werdohl Way. The scheme comprises 14 units ranging in size from 1,600 sq ft to 8,366 sq ft, designed to meet the needs of start up businesses and grow on space for small and medium enterprises (SMEs). Units can be combined to provide larger floor space up to a maximum of 13,834 sq ft. Now over 60% let, Linden Park offers a total of 58,377 sq ft of new high quality industrial/warehouse accommodation on an already established estate. With the latest letting completed there are now only 5 units available on the estate.

Mark Proudlock, Associate at Knight Frank added "Attracting such a well known and established company as Howden Joinery is a real success for Linden Park and further proves the quality of the premises on offer as well as the value of the customer base which can be served from the new development."

The Number One Industrial Estate emerged in the early 1980s following the closure of the local steelworks. It has been an immensely successful regeneration project attracting a host of significant occupiers to the estate.

Linden Park has benefited from gap funding support awarded by One North East supported by the County Durham Economic Partnership and the former Derwentside District Council.

For further information or to arrange a viewing please contact one of the joint agents: Whittle Jones (0191 221 1999), Knight Frank (0191 221 2211) or DTZ (0191 223 5700) or visit the dedicated website at <u>www.numberoneindustrialestate.co.uk</u>

- End –

Notes to Editors: Press Enquiries to Rosalyn Booth/Jonathan Livesey, Northern Trust, 01257 238555.

Northern Trust Co Ltd

Northern Trust was established in 1962 and is now one of the UK's largest and most successful privately owned property investment, development and land regeneration companies.

Northern Trust's existing property portfolio is in excess of 8 million sq ft of industrial/trade and office parks and has more than 5,000 acres of land under ownership/management throughout the UK. Over 2 million sq ft has now been developed in over 40 locations, and Northern Trust continues to expand through all three areas of its property business.

Northern Trust has extensive experience of working with the public sector, with a large proportion of the portfolio originally acquired from the Regional Development Agencies. In addition, new regeneration/development partnerships have been entered into with various public bodies, to provide regeneration initiatives across the UK and employment premises for both Small and Medium Enterprises and larger occupiers.

Northern Trust continues to seek opportunities for new investment, development, and regeneration projects throughout the UK. For further information on Northern Trust please visit our website at <u>www.northerntrust.co.uk</u>



North West Property Company of the Year 2010